

WARRICK COUNTY COUNCIL

RESOLUTION NO. 2011 - 01

**A RESOLUTION CONFIRMING THE DECLARATION OF AN ECONOMIC
REVITALIZATION AREA FOR PROPERTY TAX ABATEMENT**

WHEREAS, Leo Brown Group, LLC or entity to be formed (the "Applicant") has submitted a Statement of Benefits and made application for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq, and Tax Phase-In for the property located on Stahl Road in Warrick County, Indiana owned by K R Development Co. and described as:

Parcel Number 87-12-20-300-062-00-019
Tax ID 060-2069-0620

WHEREAS, heretofore on the 2nd day of December, 2010, under provision of Resolution No. 2010-7, the Warrick County Council found the above described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above-described Resolution has been published in accordance with IC 5-3-1 and the Warrick County Council has conducted a public hearing as of the date hereof to determine whether the qualifications for an economic revitalization area have been met.

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council as follows:

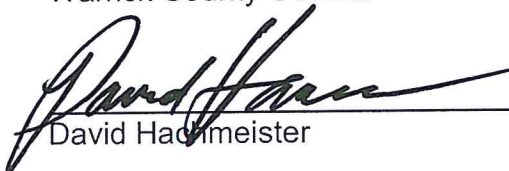
Section 1. The property which is located on Stahl Road in Warrick County, Indiana owned by K R Development Co. and more particularly described in the attached Exhibit "A" is made a part hereof.


Section 2. Resolution No. 2010-7 which was adopted by the Warrick County Council on the 2nd of December, 2010, is hereby confirmed.

Section 3. This Resolution shall be in full force and effect from and after its passage and execution by the Warrick County Council.

PASSED this 6th day of January, 2011.

Warrick County Council


David Hachmeister


Nova Conner



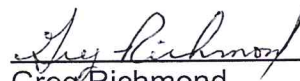
Gary Meyer



Brad Overton



Paul Rudolph



Greg Richmond

Joe Schitter

EXHIBIT A

LEGAL DESCRIPTION

Part of the Southwest Quarter of the Southwest Quarter of Section 2, Township 6 South, Range 9 West, located in Warrick County, Indiana, more particularly described as follows:

Beginning at the northeast corner of said quarter quarter section; thence South 00 degrees 50 minutes 25 seconds East along the east line of said Quarter Section 116.59 feet to a point on the north right-of-way of State Road 66; thence South 89 degrees 25 minutes 54 seconds West along said north right-of-way 555.05 feet; thence North 71 degrees 20 minutes 18 seconds West along said north right-of-way 213.89 feet; thence North 62 degrees 47 minutes 59 seconds West along said north right-of-way 122.42 feet to the center of a ditch; thence North 01 degree 05 minutes 00 seconds West along the center of said ditch 855.24 feet; thence North 05 degrees 47 minutes 05 seconds East along the center of said ditch 4.34 feet; thence North 88 degrees 48 minutes 00 seconds East 52.00 feet; thence North 17 degrees 01 minute 56 seconds East 178.99 feet to a point on the north line of said quarter quarter Section; thence north 88 degrees 48 minutes 00 seconds East along said north line for 760.93 feet to the point of beginning. Containing 22.39 acres (975,440 SF).

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Warrick County Council will hold a public meeting at 6:00 p.m. (local time) on the 6th day of January, 2011, at the Commissioners Meeting Room, 107 W. Locust Street, Suite 301, Boonville, Indiana relative to the adoption of the Warrick County Council of a Resolution of the 2nd day of December, 2010, declaring property on Stahl Road in Warrick County, Indiana owned by K R Development Co. and described as Parcel Number 87-12-20-300-062-00-019, Tax ID 060-2069-0620, to be an Economic Revitalization Area and subject to a tax deduction for redevelopment and/or rehabilitation of property and construction of structures to be used for a healthcare facility pursuant to IC 6-1.1-12.1 et seq. A description of the affected area is available and can be inspected in the office of the Warrick County Department of Economic Development. At the above-referenced public hearing, the Warrick County Council shall take final action determining whether the subject property satisfies the qualifications for the property tax reduction and shall either confirm, modify and confirm, or rescind the aforementioned Resolution. The public is invited to attend and comment on any matters herein noted.

Dated this _____ day of December, 2010.

Warrick County Department of Economic Development

By: _____

(To be published one time on December 23, 2010, in the *Boonville Standard* and the *Newburgh Register*).